



**Pacific Flying Club**

www.PacificFlying.com



## LINE OF CREDIT THROUGH ROYAL BANK

The Royal Bank, like all banks, has a student line of credit. There are people in Lander Branch who know Pacific Flying Club and are more understanding of flight training and costs compared to other banks. The line of credit is according to the bank's requirements for funding (i.e. if the applicant has no income, they will require a co-signor). The advantage is that there is an interest only component while training and that funds are advanced as the student uses them so this can ultimately help the student save money.

The contact information for the people who deal with this is:

Royal Bank of Canada, 5205 Ladner Trunk Road, Delta, BC V4K 1W4

Terence Woo [terence.woo@rbc.com](mailto:terence.woo@rbc.com) 604-940-3276

Jodi Barnard [jodi.barnard@rbc.com](mailto:jodi.barnard@rbc.com) 604-940-3256

Joey Chen [joey.chen@rbc.com](mailto:joey.chen@rbc.com) 604-940-3253

## FOR STUDENT LOANS THROUGH PROVINCIAL GOVERNMENT:

Basic Info For Government Student Loans:

1. There is no student loan for the PPL. A student cannot apply before they hold a PPL.
2. There is a maximum of 17 weeks funding for the CPL approximately \$5500, 13 weeks funding for a Multi IFR or an Instructor Rating approximately \$4000 – it depends on the person's financial information
3. You must be enrolled full time and attending 5 days per week
4. You must apply through the Student Aid BC web portal <https://studentaidbc.ca/policy-and-procedures/partner-portal-information>
5. You cannot apply for more than 17 weeks funding for a CPL and 13 weeks funding for either a MIFR or Instructor Rating
6. You must apply at beginning of these courses – you cannot qualify for a government student loan if you are at the midpoint of these courses
7. These are the course codes and amounts you will need for your application according to following:
  1. CPL – Course code is UDC8, tuition is \$2425, program related costs 19475
  2. MIFR – Course code is UGV8, tuition is \$3350, program related costs 8660
  3. Instructor Rating – Course code is UCZ8, tuition is \$3630, program related costs \$4960

If you have any further questions please contact Bal Lidhar [blidhar@pacificflying.com](mailto:blidhar@pacificflying.com)